

Needs vs. Wants



Something essential, something you cannot
live without.


## WANTS

Something you desire but do not necessarily need to live.

Remember, needs for one person may be only a want for another person. Lists will vary for everyone.


## Comparison Buying

Which is the better buy?

1 candy bar for \$1.25
10 candy bars for $\$ 10.00$


## Comparison Buying (coninued)

Which option is the better buy?
Discuss different reasons for wanting to buy different pack sizes.

## Candy bars

| 1 candy bar | $\$ 1.25$ | $\$ 1.25$ |
| :--- | :--- | :--- |
| 10 candy bars | $\$ 10$ | $\$ 1.00$ |



## Advertisement analysis



Use advertisements from similar stores to compare prices
and potential sales or deals going on.


Plan purchases around holiday sales or specials.

## REMEMBER

## Exercise willpower and self-control.

Try to not indulge in unnecessary spending (needs vs. wants).

Comparison shopping will help you become a smarter consumer.
You'll know you're getting the most for your money.

Evaluate your budget regularly.
Know how much money you have at all times.

## Community预 Bank NA. <br> V́. Practical <br> - Money Skills

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