



Comparison Shopping

 Community Bank

 Practical
Money Skills

Needs vs. Wants





NEEDS

Something essential,
something you cannot
live without.

vs.



WANTS

Something you desire
but do not necessarily
need to live.

Remember, needs for one person may be only a want for another person.
Lists will vary for everyone.

Comparison Buying



Comparison Buying

Which option is the better buy?

Discuss different reasons for wanting to buy different pack sizes.

1 candy bar for \$1.25



10 candy bars for \$10.00



Comparison Buying (continued)

Which is the better buy?

Discuss different reasons for wanting to buy different pack sizes.

Candy bars	Cost	Cost per item
1 candy bar	\$1.25	\$1.25
10 candy bars	\$10	\$1.00

Advertisement Analysis



Advertisement Analysis



Use advertisements from similar stores to compare prices and potential sales or deals going on.



Plan purchases around holiday sales or specials.

REMEMBER

Exercise willpower and self-control.

Try to not indulge in unnecessary spending (needs vs. wants).

Comparison shopping will help you become a smarter consumer.

You'll know you're getting the most for your money.

Evaluate your budget regularly.

Know how much money you have at all times.

Questions?



 Equal Housing Lender | Member FDIC

